

1.	Title of the course	Basics of Microeconomics
2.	Course number	HS307L
3.	Structure of credits	3-0-0-3
4.	Offered to	UG
5.	New course/modification to	Modification To HS3021/7
6.	To be offered by	Department of Humanities and Social Sciences
7.	To take effect from	July 2022
8.	Prerequisite	HS3002
9.	Course Objective(s): The main objective of the course is to introduce students to advanced principles of microeconomics. The course will develop basic tools for consumer theory and producer theory. It will also introduce students to applications of micro theory to labour markets, health, education etc.	
10.	Course Content: Review of principles of economics, Preferences, Consumer behavior, Producer theory, Theories of the firm, Applications to labor markets, health and education, Externalities and Public Policy, Capital controversies, Introduction to general equilibrium and welfare economics, Introduction to game theory, Economic applications of game theory	
11.	Textbook(s): 1. Varian H R, <i>Intermediate Microeconomics</i> , W W Norton & Company (2010). 2. Osborne M J, <i>An Introduction to Game Theory</i> , Oxford University Press (2009).	
12.	Reference(s): 1. Mas-Colell A, Whinston M D, and Green J R, <i>Microeconomics Theory</i> , Oxford University Press (2012).	