

1.	Title of the course	Economics for Public Policy
2.	Course number	HS508L
3.	Structure of credits	3-0-0-3
4.	Offered to	PG
5.	New course/modification to	Modification To HS5028/21
6.	To be offered by	Department of Humanities and Social Sciences
7.	To take effect from	July 2022
8.	Prerequisite	Nil
9.	<b>Course Objective(s):</b> To introduce economic tools for policy analysis. To introduce principles of microeconomics and macroeconomics.	
10.	<b>Course Content:</b> Markets, supply-demand analysis, consumer and producer theory; Decision-making under uncertainty: expected utility theory, adverse selection, moral hazard, signalling; Basics of game theory; Behavioral economics; National income accounting; Says law; Principle of effective demand, aggregate demand-supply, unemployment, multiplier effect; Money and banking; Economic growth; Theories of international trade, multilateral institutions, global value chains.	
11.	<b>Textbook(s):</b> 1. Galbraith J K and Darity W, <i>Macroeconomics</i> , 1st Edition, Houghton Mifflin (1990). 2. Varian H R, <i>Intermediate Microeconomics</i> , 8th Edition, W. W. Norton & Company (2010).	
12.	<b>Reference(s):</b> 1. Davidson P, <i>Post Keynesian Macroeconomic Theory: A Foundation for Successful Economic Policies for the Twenty-First Century</i> , 1st Edition, Edward Elgar (2011). 2. Samuelson W F and Marks S G, <i>Managerial Economics</i> , 1st Edition, Wiley (2008).	